

Explanation of variances –

Name of smaller authority: **Eastleach Parish Council**

County area (local councils and parish meetings only): Cotswold

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,814	24,225				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,500	9,975	475	5.00%	NO		
3 Total Other Receipts	1,897	180	-1,717	90.51%	YES		Reduction in receipts due to Council being inoperative for some months. The previous year (2021-22) saw receipts for a phone box (£1000) and VAT reclaim of £895
4 Staff Costs	2,112	4,095	1,983	93.89%	YES		In 2021/22 the Council was left without a Clerk for some months a temporary qualified clerk was brought in to re-establish the Council which was not quorate. More hours were required and the salary had to be reviewed. As a result of this tax paid also increased.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,874	4,621	-253	5.19%	NO		
7 Balances Carried Forward	24,225	25,664			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	As specified above there was no council for some months in 2021/22 therefore expenditure was zero. A newly formed Council are now looking to use funds for various projects, but this may take a little longer to achieve as a full compliment of Cllrs has yet to be reached.
8 Total Cash and Short Term Investments	24,225	25,664				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	31,807	31,908	101	0.32%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable