

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,520	20,953				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,000	17,196	1,196	7.48%	NO		
3 Total Other Receipts	5,776	6,698	922	15.96%	YES		The PC received a grant this year of £1100 towards the new playground bark chippings.
4 Staff Costs	5,003	5,567	564	11.27%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,340	22,314	8,974	67.27%	YES		The PC spent £7192 (£8292 - £1100 grant) from reserves on the new playground bark chippings and £1115 from reserves for new goal posts.
7 Balances Carried Forward	20,953	16,966				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,953	16,966				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	20,975	20,975	0	0.00%	NO		2024/2025 value restated. The bus shelter had previously been valued as an asset of £15,000 as it was erroneously believed to be owned by PC. Therefore the value has been removed from the asset register but it has remained itemised as the PC still assumes responsibility for repairs.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)